

OPERATING ACCOUNT - FOUNDATION BANK

BEGINNING BALANCE			\$3,165.09
Prepayments		\$1,142.66	
Homeowner Assessments		7,546.97	
Delinquent Letter Fee		0.00	
Late Fee		0.00	
Certified Letter Fee		0.00	
	Total Receipts	<u>8,689.63</u>	
Operating Expenses		(7,941.57)	
Transfer to Replacement Reserve		(1,583.00)	
Transfer to Insurance Reserve		0.00	
	Total Disbursements	<u>(9,524.57)</u>	
ENDING BALANCE			<u><u>\$2,330.15</u></u>

REPLACEMENT RESERVE - FOUNDATION BANK

BEGINNING BALANCE			\$92,597.30
Transfer from Operating Interest		\$1,583.00	
		45.58	
	Total Receipts	<u>1,628.58</u>	
Invoices Paid: None		0.00	
	Total Disbursements	<u>0.00</u>	
ENDING BALANCE			<u><u>\$94,225.88</u></u>

**Balance Sheet**

As of April 30, 2012

**ASSETS**

**Current Assets**

**Operating Accounts**

Checking Account	2,330.15	
Accounts Receivable	82.40	
Prepaid Insurance	4,160.93	

**Total Operating Accounts**

6,573.48

**Reserve Accounts**

Replacement Reserve	94,225.88	
A/R - Due from Operations	1,667.00	

**Total Reserve Accounts**

95,892.88

**Total Assets**

102,466.36

**LIABILITY & HOMEOWNERS EQUITY**

**Operating Liabilities**

Prepaid Assessments	2,694.72	
Accounts Payable	1,667.00	

**Total Operating Liabilities**

4,361.72

**Homeowner Equity**

Excess of Rev over Exp	8,545.43	
Retained Earnings	89,559.21	

**Total Homeowner Equity**

98,104.64

**Total Liability & Homeowners Equity**

102,466.36

## Woodbridge Parkside Townhomes, COA

### Income and Expense Statement

January 1, 2012 Through December 31, 2012

For the Month Ending April 30, 2012

ACCOUNTING  
DEPARTMENT

	<u>Current Budget</u>	<u>Current Actual</u>	<u>Current Variance</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>
<b>Operating Revenue</b>						
Homeowner Assessment	8,984	8,984	0	35,936	35,936	0
Transfer to Reserves	(1,583)	(1,583)	0	(6,332)	(6,332)	0
Late Fees & Fines	13	0	(13)	52	0	(52)
<b>Total Operating Revenue</b>	<b>7,414</b>	<b>7,401</b>	<b>(13)</b>	<b>29,656</b>	<b>29,604</b>	<b>(52)</b>
<b>Operating Expenses</b>						
<b>Maintenance Exp.</b>						
Building Maint. & Repairs	292	0	292	1,168	0	1,168
Gutter Cleaning	115	0	115	460	0	460
Window Cleaning	60	0	60	240	0	240
Landscape Contract	739	739	0	2,956	2,957	(1)
Landscape - Other	188	0	188	752	0	752
Alarm Monitoring	256	768	(512)	1,024	1,536	(512)
Pest Control	185	159	26	740	635	105
Fire Extinguisher Maint.	18	0	18	72	0	72
Fire Alarm Maintenance	113	1,360	(1,247)	452	1,360	(908)
<b>Total Maintenance Exp.</b>	<b>1,966</b>	<b>3,026</b>	<b>(1,060)</b>	<b>7,864</b>	<b>6,488</b>	<b>1,376</b>
<b>Service/Utility Exp.</b>						
Electricity	139	135	4	556	575	(19)
Water	485	411	74	1,940	1,682	258
Sewer	185	176	9	740	725	15
Metro - Redmond	458	428	30	1,832	1,783	49
Metro	83	495	(412)	332	495	(163)
Irrigation	369	90	279	1,476	362	1,114
Stormwater	321	321	0	1,284	1,284	0
Telephone	300	0	300	1,200	884	316
<b>Total Service/Utility Exp.</b>	<b>2,340</b>	<b>2,056</b>	<b>284</b>	<b>9,360</b>	<b>7,790</b>	<b>1,570</b>
<b>Administrative Exp.</b>						
Office Expenses	101	92	9	404	464	(60)
Management Fee	1,220	1,248	(28)	4,880	4,900	(20)
Audit / Tax Return	107	0	107	428	1,380	(952)

## Woodbridge Parkside Townhomes, COA

### Income and Expense Statement

January 1, 2012 Through December 31, 2012

For the Month Ending April 30, 2012

ACCOUNTING  
DEPARTMENT

	<u>Current Budget</u>	<u>Current Actual</u>	<u>Current Variance</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>YTD Variance</u>
Insurance	1,514	1,639	(125)	6,056	6,555	(499)
Reserve Study	167	0	167	668	0	668
<b>Total Administrative Exp.</b>	<b>3,109</b>	<b>2,979</b>	<b>130</b>	<b>12,436</b>	<b>13,299</b>	<b>(863)</b>
<b>Tax &amp; License</b>						
Licenses & Permits	1	0	1	4	0	4
<b>Total Tax &amp; License</b>	<b>1</b>	<b>0</b>	<b>1</b>	<b>4</b>	<b>0</b>	<b>4</b>
<b>Total Operating Expenses</b>	<b>7,416</b>	<b>8,061</b>	<b>(645)</b>	<b>29,664</b>	<b>27,577</b>	<b>2,087</b>
<b>Operating Gain(Loss)</b>	<b>(2)</b>	<b>(660)</b>	<b>(658)</b>	<b>(8)</b>	<b>2,027</b>	<b>2,035</b>
<b>Reserve Revenue</b>						
Major Maintenance Assess	1,583	1,583	0	6,332	6,332	0
Interest Income - Reserve	83	46	(37)	332	186	(146)
<b>Total Reserve Revenue</b>	<b>1,666</b>	<b>1,629</b>	<b>(37)</b>	<b>6,664</b>	<b>6,518</b>	<b>(146)</b>
<b>Reserve Gain(Loss)</b>	<b>1,666</b>	<b>1,629</b>	<b>(37)</b>	<b>6,664</b>	<b>6,518</b>	<b>(146)</b>
<b>Total Gain(Loss)</b>	<b>1,664</b>	<b>969</b>	<b>(695)</b>	<b>6,656</b>	<b>8,545</b>	<b>1,889</b>

Date Range : 4/1/2012 To 4/30/2012 For Cash Account 1

Check	Check Date	Vendor	Vendor Name	Vch #	Invoice Number	Invoice Date	Gross Amount	Discount	Net Amount	Check Amount
006746	04/01/2012	1KMM	Kappes Miller Management	01592	20121064	04/01/2012	1,247.94	0.00	1,247.94	1,247.94
006747	04/09/2012	1NORI	Northern Investors Co.	01504	33842	04/01/2012	1,518.50	0.00	1,518.50	1,518.50
006748	04/13/2012	1CIRE	City of Redmond Utility	01596	024869-000	04/05/2012	90.42	0.00	90.42	
				01597	035782-000	04/05/2012	320.93	0.00	320.93	
				01600	024287-000	04/12/2012	1,015.24	0.00	1,015.24	
<b>Total for Check Number 006748</b>							<b>1,426.59</b>	<b>0.00</b>	<b>1,426.59</b>	<b>1,426.59</b>
006749	04/13/2012	1INNS	Innovative Systems	01593	6659	04/05/2012	768.00	0.00	768.00	
				01594	6584	04/05/2012	1,360.00	0.00	1,360.00	
<b>Total for Check Number 006749</b>							<b>2,128.00</b>	<b>0.00</b>	<b>2,128.00</b>	<b>2,128.00</b>
006750	04/13/2012	1KINC	King County Treasury Division	01599	71016	04/12/2012	247.68	0.00	247.68	
				01601	6805	04/12/2012	247.68	0.00	247.68	
<b>Total for Check Number 006750</b>							<b>495.36</b>	<b>0.00</b>	<b>495.36</b>	<b>495.36</b>
006751	04/13/2012	1KMM	Kappes Miller Management	01598	20121149	04/12/2012	38.63	0.00	38.63	38.63
006752	04/13/2012	1PROG	ProGrass	01595	43147b	04/05/2012	739.13	0.00	739.13	739.13
006753	04/24/2012	1KMM	Kappes Miller Management	01604	20121429	04/23/2012	13.46	0.00	13.46	
				01605	20121350	04/23/2012	39.88	0.00	39.88	
<b>Total for Check Number 006753</b>							<b>53.34</b>	<b>0.00</b>	<b>53.34</b>	<b>53.34</b>
006754	04/24/2012	1PAWR	Parkside @ Woodbridge	01560		04/01/2012	1,583.00	0.00	1,583.00	1,583.00
006755	04/24/2012	1PSE	Puget Sound Energy	01602	046-552-769-5	04/17/2012	135.30	0.00	135.30	135.30
006756	04/24/2012	1SPRA	Sprague	01603	1817783	04/20/2012	158.78	0.00	158.78	158.78
<b>Cash Account 1 Totals</b>							<b>9,524.57</b>	<b>0.00</b>	<b>9,524.57</b>	<b>9,524.57</b>
<b>Property/Company Totals for Woodbridge Parkside Townhomes, A Cond</b>							<b>9,524.57</b>	<b>0.00</b>	<b>9,524.57</b>	<b>9,524.57</b>

<u>GL Account/ Voucher</u>	<u>Vendor</u>	<u>Description</u>	<u>Invoice No.</u>	<u>Check No.</u>	<u>Amount</u>	<u>Account Total</u>
<b>0250-0000 Prepaid Insurance</b>						
01504	1NORI - Northern Investors Co.	33842 insurance	33842	006747	\$1,518.50	\$1,518.50
<b>1310-0000 Replacement Reserve</b>						
01560	1PAWR - Parkside @ Woodbridge	reserve transfer		006754	\$1,583.00	\$1,583.00
<b>5340-0000 Landscape Contract</b>						
01595	1PROG - ProGrass	4/12 landscaping	43147b	006752	\$739.13	\$739.13
<b>5420-0000 Alarm Monitoring</b>						
01593	1INNS - Innovative Systems	apr-june 2012 monitoring	6659	006749	\$768.00	\$768.00
<b>5440-0000 Pest Control</b>						
01603	1SPRA - Sprague	pest control	1817783	006756	\$158.78	\$158.78
<b>5450-0000 Fire Alarm Maintenance</b>						
01594	1INNS - Innovative Systems	annual fire alarm, sprinkler confidence test	6584	006749	\$1,360.00	\$1,360.00
<b>5510-0000 Electricity</b>						
01602	1PSE - Puget Sound Energy	3/9-4/6 electricity	046-552-769-5	006755	\$135.30	\$135.30
<b>5520-0000 Water</b>						
01600	1CIRE - City of Redmond Utility	3/7-4/3 utility	024287-000	006748	\$411.27	\$411.27
<b>5530-0000 Sewer</b>						
01600	1CIRE - City of Redmond Utility	3/7-4/3 utility	024287-000	006748	\$175.58	\$175.58
<b>5532-0000 Metro - Redmond</b>						
01600	1CIRE - City of Redmond Utility	3/7-4/3 utility	024287-000	006748	\$428.39	\$428.39
<b>5533-0000 Metro</b>						
01599	1KINC - King County Treasury Division	10/1/11-3/31/12 sewage treatment	71016	006750	247.68	
01601	1KINC - King County Treasury Division	10/1/11-3/31/12 sewage treatment	6805	006750	\$247.68	\$495.36
<b>5535-0000 Irrigation</b>						
01596	1CIRE - City of Redmond Utility	3/7-4/3 irrigation water	024869-000	006748	\$90.42	\$90.42
<b>5537-0000 Stormwater</b>						
01597	1CIRE - City of Redmond Utility	3/7-4/3 stormwater	035782-000	006748	\$320.93	\$320.93
<b>5710-0000 Office Expenses</b>						
01598	1KMM - Kappes Miller Management	3/12 bank charges	20121149	006751	38.63	

<u>GL Account/ Voucher</u>	<u>Vendor</u>	<u>Description</u>	<u>Invoice No.</u>	<u>Check No.</u>	<u>Amount</u>	<u>Account Total</u>
01604	1KMM - Kappes Miller Management	copies/envelopes/tax	20121429	006753	13.46	
01605	1KMM - Kappes Miller Management	postage/storage/tax	20121350	006753	\$39.88	\$91.97
<b>5711-0000 Management Fee</b>						
01592	1KMM - Kappes Miller Management	April 2012 Management Fee	20121064	006746	\$1,247.94	\$1,247.94
					<b>Distribution Total</b>	<b>\$9,524.57</b>

**Account Summary**

<u>Account</u>	<u>Account Description</u>	<u>Debit</u>	<u>Credit</u>
0250-0000	Prepaid Insurance	1,518.50	
1310-0000	Replacement Reserve	1,583.00	
5340-0000	Landscape Contract	739.13	
5420-0000	Alarm Monitoring	768.00	
5440-0000	Pest Control	158.78	
5450-0000	Fire Alarm Maintenance	1,360.00	
5510-0000	Electricity	135.30	
5520-0000	Water	411.27	
5530-0000	Sewer	175.58	
5532-0000	Metro - Redmond	428.39	
5533-0000	Metro	495.36	
5535-0000	Irrigation	90.42	
5537-0000	Stormwater	320.93	
5710-0000	Office Expenses	91.97	
5711-0000	Management Fee	1,247.94	
0110-0000	Checking		9,524.57
		<b>9,524.57</b>	<b>9,524.57</b>

**Woodbridge Parkside Townhomes, A Condominium OA**  
**For Cash Account : ALL**  
**From Earliest to 4/30/12**  
**AP Voucher Report**

<u>Vendor / Voucher</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Due Date</u>	<u>Invoice Amount</u>	<u>Discount Date</u>	<u>Discount Amount</u>	<u>Check Number</u>	<u>Check Date</u>	<u>PO Number/ Posted / On Hold</u>	<u>Paid To Date/ Recurring/Freq/Stop</u>
<b>1PAWR: Parkside @ Woodbridge</b>										
01365	12/1/2011		12/31/2011	1,667.00		0.00				0.00
				reserve transfer					Yes Yes	Recurred
<i>Distribution(s)</i>		<i>1310-0000</i>	<i>reserve transfer</i>							<i>1,667.00</i>

**Company Recap**

Total Posted Invoices	1,667.00
Total Posted Payments	0.00
Total Posted Discounts Taken	0.00
Net Posted Payments	0.00
Open Posted AP	1,667.00
New Unposted Invoices	0.00
Total Unposted Payments	0.00
Total Unposted Discounts Taken	0.00
Net Unposted Payments	0.00
Open Unposted AP	0.00
Total Open AP	1,667.00
Total Invoice Amounts	1,667.00
Total Distributions	1,667.00
Difference	0.00



**Delinquency / Aging Report  
 (Summarized)**

Property : Parkside At Woodbridge  
 542 Redmond, WA 98052 as of 04/30/2012

Unit Type	Unit Reference Number	Occupant Name	Deposits Held	Balance Due	AGED 1 - 30 DAYS	AGED 31 - 60 DAYS	AGED 61-90 DAYS	AGED OVER 90 DAYS
CURR	4102	Ro, Hyung Jin	0.00	48.90	48.90			
CURR	5105	Hernandez, Laura Y.	0.00	33.50	47.00			(13.50)
<b>PROPERTY TOTALS</b>			0.00	82.40	95.90	0.00	0.00	(13.50)

**Aging Report  
 (Summarized)**

Property : Parkside At Woodbridge  
 542 Redmond, WA 98052 as of 04/30/2012

Unit Type	Unit Reference Number	Occupant Name	Deposits Held	Balance Due	AGED 1 - 30 DAYS	AGED 31 - 60 DAYS	AGED 61-90 DAYS	AGED OVER 90 DAYS
CURR	1107	Hillinger, Howard	0.00	(5.15)	8.35			(13.50)
CURR	2111	Tsuji, Wayne Minoru	0.00	(657.62)			(328.81)	(328.81)
CURR	3104	Ritz, Kimberly	0.00	(386.83)	(319.33)			(67.50)
CURR	3105	Holbrook, Ann E.	0.00	(108.24)				(108.24)
CURR	3106	Cagatay, Aziz	0.00	0.00				
CURR	4102	Ro, Hyung Jin	0.00	48.90	48.90			
CURR	5105	Hernandez, Laura Y.	0.00	33.50	47.00			(13.50)
CURR	6102	Baumgarten, Alex Clark	0.00	(22.79)		(22.79)		
CURR	6103	Martchenko, Serguei	0.00	(0.02)				(0.02)
CURR	7106	Beck, Kyle	0.00	(462.39)	(394.39)	(68.00)		
CURR	8101	Firouzbakht, Reza	0.00	(1,051.68)	(428.94)	(428.94)	(193.80)	
<b>PROPERTY TOTALS</b>			<b>0.00</b>	<b>(2,612.32)</b>	<b>(1,038.41)</b>	<b>(519.73)</b>	<b>(522.61)</b>	<b>(531.57)</b>